

INDIVIDUALS**TAX RATES – 2015****SALARY AND INCOME OTHER THAN DIVIDENDS AND CAPITAL GAINS**

Taxable Income (\$)	ONTARIO		QUÉBEC	
	Tax (\$)	Marginal Rate (%)	Tax (\$)	Marginal Rate (%)
10,000	0	18.13	0	20.01
20,000	1,813	20.05	2,001	28.53
40,000	5,823	27.48	7,706	34.14
50,000	8,571	31.15	11,121	38.37
60,000	11,686	31.88	14,958	38.37
80,000	18,062	40.33	22,632	42.93
100,000	26,127	43.41	31,217	47.37
138,587	42,877	46.41	49,495	49.97
150,000	48,174	47.97	55,197	49.97
200,000	72,159	47.97	80,180	49.97
220,000	81,753	49.53	90,173	49.97
250,000	96,612	49.53	105,163	49.97

DIVIDEND

Actual dividend (\$)	ONTARIO				QUÉBEC			
	Tax (\$)		Marginal Rate (%)		Tax (\$)		Marginal Rate (%)	
	Eligible	Regular	Eligible	Regular	Eligible	Regular	Eligible	Regular
10,000	0	0	0.00	0.00	0	0	0.00	0.00
20,000	0	0	0.00	1.78	0	0	2.19	11.88
40,000	0	356	0.00	18.64	438	2,377	11.18	26.10
50,000	0	2,220	13.01	18.45	1,556	4,987	22.04	26.10
60,000	1,301	4,064	15.00	24.92	3,760	7,597	29.30	28.60
80,000	4,301	9,048	23.18	32.91	9,621	13,318	31.64	36.16
100,000	8,938	15,630	28.96	35.40	15,948	20,550	33.99	38.45
138,587	20,111	29,290	31.67	38.29	29,063	35,386	35.22	39.78
150,000	23,726	33,661	33.42	38.79	33,083	39,927	35.22	39.78
200,000	40,435	53,058	33.82	40.13	50,694	59,819	35.22	39.78
220,000	47,199	61,084	33.82	40.13	57,739	67,776	35.22	39.78
250,000	57,346	73,125	33.82	40.13	68,306	79,711	35.22	39.78

These tables take into account provincial surtax, refundable Québec abatement and the basic personal non-refundable credits only. In Québec, the table does not take into account the contribution to the HSF. The Ontario and Québec tables do not include the health premiums.

The gross-up rate for the eligible dividends is 38% and the gross-up rate for regular dividends is 18%, both at the Federal level and in Québec.

MAXIMUM COMBINED MARGINAL RATES

	Ontario		Ontario		Québec	
	(In excess of \$138,586)		(In excess of \$220,000)		(In excess of \$138,586)	
	%		%		%	
Eligible dividends	29.52		33.82		35.22	
Regular dividends	36.45		40.13		39.78	
Capital gains	23.20		24.76		24.98	
Other income	46.41		49.53		49.97	

INCOME TAX RATES FOR 2015

FEDERAL^{2,3}		ONTARIO		QUÉBEC	
\$0 - \$44,701	15 %	\$0 - \$40,922	5.05 %	\$0 - \$41,935	16 %
\$44,702 - \$89,401	22 %	\$40,923 - \$81,847	9.15 % ¹	\$41,936 - \$83,865	20 %
\$89,402 - \$138,586	26 %	\$81,848 - \$150,000	11.16 % ¹	\$83,866 - \$102,040	24 %
In excess of \$138,587	29 %	\$150,001 - \$220,000	12.16 % ¹	In excess of \$102,041	25.75 %
		In excess of \$220,001	13.16 % ¹		

¹ These rates do not include Ontario Surtax, which is equal to 20% of provincial tax in excess of \$4,418 and 36% of provincial tax in excess of \$5,654.

² Residents of Québec are entitled to a refundable Québec abatement equal to 16.5 % of Federal tax.

³ Old age security: 15% of net income in excess of \$72,809 must be reimbursed.

BASIC PERSONAL AMOUNT (2015)

FEDERAL	ONTARIO	QUÉBEC
(15 %)	(5.05 %)	(20 %)
\$11,327	\$9,863	\$11,425

DEFERRED INCOME PLANS – MAXIMUM ANNUAL CONTRIBUTIONS

YEAR	RRSP	RPP
2014	24,270	24,930
2015	24,930	25,370
2016	25,370	indexed

EMPLOYERS

- Canada or Québec Pension Plan – 2015

		ONTARIO		QUÉBEC
Maximum pensionable earnings		\$53,600.00		\$53,600.00
Annual basic exemption		3,500.00		3,500.00
Maximum for calculation of contribution		50,100.00		50,100.00
Maximum contribution	- employee/employer	4.95 %	2,479.95	5.25 %
	- self-employed	9.90 %	4,959.90	10.50 %

- Employment Insurance – 2015

		ONTARIO		QUÉBEC
Maximum annual insurable earnings		\$49,500.00		\$49,500.00
Maximum contribution	- employee	1.880 %	930.60	1.540 %
	- employer (1.4 times)	2.632 %	1,302.84	2.156 %

- Québec Parental Insurance Plan – 2015

Maximum annual insurable earnings				\$70,000.00
Maximum contribution	- employee	0.559 %		391.30
	- employer	0.782 %		547.40
	- self-employed	0.993 %		695.10

- Health Insurance – 2015

Contribution payable by employer and based on total payroll:

- Ontario	- \$0 to \$450,000 (if qualifying corporation)			exempt
	- in excess of \$450,001 (if qualifying corporation)			1.95 %
	- \$0 to \$450,000 (if non qualifying corporation)			Varies from 0.98 to 1.95
	- in excess of \$450,001 (if non qualifying corporation)			1.95
- Québec	- \$0 to \$1,000,000			2.70 %
	- \$1,000,001 - \$5,000,000			Varies from 2.70 to 4.26
	- in excess of \$5,000,001			4.26

- Car Allowance - First 5,000 km 55 ¢/km
- In excess of 5,001 km 49 ¢/km

- Vehicle threshold: Cost of \$30,000 plus GST, QST and/or HST. Lease of \$800 plus GST, QST and/or HST. Purchase interest: \$300/month

CORPORATIONS

■ CORPORATE TAX RATE – 2015 (assuming year-end December 31)

	COMBINED				
	Federal	Ontario	Québec	Ontario	Québec
Active business income	%	%	%	%	%
Under \$500,000	11.0 ⁽¹⁾	4.5 ⁽¹⁾	8.0 ⁽¹⁾	15.5	19.0
In excess of \$500,000	15.0	11.5	11.9	26.5	26.9
Investment income	34.67 ⁽²⁾	11.5	11.9	46.17	46.57

⁽¹⁾ The \$500,000 threshold is progressively reduced for large corporations (between \$10M and \$15M in taxable capital).

⁽²⁾ Refundable tax of 26.67% is reimbursed at a rate of \$1 for every \$3 of taxable dividends paid.

USEFUL REFERENCES

CANADA REVENUE AGENCY – TAX SERVICES

Ottawa Office
333 Laurier Avenue West
Ottawa ON K1A 0L9
Fax: 613 238-7125

Payment by mail or drop box
875 Heron Road
Ottawa ON K1A 1B1

Outaouais Office
85, chemin de la Savane
Gatineau QC K1A 1L4
Fax: 819 994-1103

Telephone
1 800 959-7383 French Individual
1 800 959-8281 English Individual
1 800 959-7775 French Business
1 800 959-5525 English Business
1 800 267-6999 Tax Information Phone
Service

International Office
P.O. Box 9769, Station T
Ottawa ON K1G 3Y4

Shawinigan-Sud Tax Centre
(All corr. except for T1 – Resident of Ontario)
4695 12th Avenue
Shawinigan-Sud QC G9P 5H9
Fax: 819 536-7078

Jonquière Tax Centre
(All corr. except for T1 – Resident of Québec)
2251 René-Lévesque Boulevard
Jonquière QC G7S 5J1
Fax: 418 548-0846

REVENU QUÉBEC

170, rue de l'Hôtel-de-Ville, 6^e étage
Gatineau QC J8X 4C2

Direction principale des relations avec la clientèle des **particuliers** et Direction principale des relations avec la clientèle des **entreprises**

3800, rue de Marly
Québec QC G1X 4A5
Tel.: 1 800 267-6299 Individual
Tél. : 1 800 567-4692 Business

ONTARIO MINISTRY OF FINANCE

(Employer Health Tax)
33 King Street West
P.O. Box 627

Oshawa ON L1H 8H5
Tel.: 1 866 668-8297
Fax: 1 866 888-3850

Consult our Website for other useful links: www.marcel-lavallee.ca

CORPORATE STATUTE INFO

FEDERAL
Industry Canada: www.ic.gc.ca

QUÉBEC
REQ: 1 877 644-4545
www.registraireentreprises.gouv.qc.ca